

# MUS LOGISTICS PROTECTION INSURANCE POLICY

## INSURANCE POLICY NO 2024 18552

Date of Issue: April 12, 2024

## LOGI24 SIA

Registration Number: 40103147903

Address: Zolitūdes iela 46 k-2 – 149, Rīga, LV-1029, Latvia

### 1. POLICY FORM

MUS Logistics Protection, version May 1, 2015

MUS Logistics Protection Insurance Product Information Document:

- In English: [www.underwriting.lv/file/Logistics/MUS-IPID\\_TL\\_EN.pdf](http://www.underwriting.lv/file/Logistics/MUS-IPID_TL_EN.pdf)
- In Latvian: [www.underwriting.lv/file/Logistics/MUS-IPID\\_TL\\_LV.pdf](http://www.underwriting.lv/file/Logistics/MUS-IPID_TL_LV.pdf)

### 2. PERIOD OF INSURANCE

12 months commencing on 00:00 GMT+2 on **April 15, 2024**

### 3. ASSURED, JOINT ASSUREDS AND CO-ASSUREDS

#### 3.1 ASSURED

##### Logi24 SIA

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#### 3.2 JOINT ASSURED

None

#### 3.3 CO-ASSURED

None

### 4. INSURANCE BROKER

#### BROKERU AĢENTŪRA-ROOT SIA

Pulka iela 3, Rīga, LV-1007, Latvia

### 5. INSURED OPERATIONS AND SERVICES

#### 5.1 MAIN OPERATIONS AND SERVICES

- |   |     |
|---|-----|
| <input checked="" type="checkbox"/> Road haulage              | YES |
| <input type="checkbox"/> Freight forwarding                   | NO  |
| <input type="checkbox"/> NVOCC                                | NO  |
| <input type="checkbox"/> Rolling stock operator               | NO  |
| <input type="checkbox"/> Warehousing (as the main contractor) | NO  |
| <input type="checkbox"/> Others (full details):               | NO  |

## 5.2 ANCILLARY OPERATIONS AND SERVICES

- |  |    |
|--|----|
| <input type="checkbox"/> Ship agent            | NO |
| <input type="checkbox"/> Liner agent           | NO |
| <input type="checkbox"/> Others (full details) | NO |

## 6. APPROVED CONTRACTS

It is a condition precedent that the Assured, Joint Assureds and Co-Assureds do business under the following contracts, terms and conditions:

- 1) Convention on the Contract for the International Carriage of Goods by Road (CMR);
- 2) Any written contract under which the Assured (etc) does not accept greater liability than in accordance with one of the above-mentioned conditions.

By derogation of § 4.1.2 of MUS Logistics Protection general insurance conditions liability under any other terms, contracts or conditions or any wider liability than according to contracts mentioned above is strictly excluded under this contract of insurance, unless such terms, contracts or conditions were seen and approved by Insurers in writing.

## 7. TRADING LIMITS

### 7.1 TRANSPORT OPERATIONS

**Zone 4** as per § 3.1 of MUS Logistics Protection general insurance conditions (definitions), amended as follows: Europe, including current and former CIS member countries.

### 7.2 CARGO HANDLING FACILITY

Not insured

## 8. RISKS INSURED, LIMITS AND DEDUCTIBLES

The insurance cover applies only to the risks specified as "Insured" in the Schedule hereafter.

The numbering in the Schedule hereafter corresponds to the numbering of respective paragraphs of the MUS Logistics Protection General Insurance Conditions: [www.underwriting.lv/TL\\_2024\\_conditions.pdf](http://www.underwriting.lv/TL_2024_conditions.pdf).

RISKS	INSURED YES / NO	LIMITS	DEDUCTIBLES
<b>GENERAL LIMITS AND DEDUCTIBLES</b>	—	€ 250,000 any one accident or occurrence and € 500,000 in all during the policy period	€ 750 any one accident or occurrence
		<b>Special limits</b>	<b>Special deductibles</b>
<b>4.1 Liability in respect of customers</b>	<b>YES</b>		
4.1.1.1: Liability for cargo	<b>YES</b>		€ 1,500 any one accident or occurrence in respect of claims related to carriage and/or handling of the following commodities: Alcohol and/or alcoholic beverages of any kind, Temperature-controlled cargo, White or any other consumer electronic goods, TV-sets, audio-video equipment, Fragile goods
4.1.1.2: Liability for errors and omissions	<b>YES</b>		
4.1.1.3: Consequential financial loss	<b>YES</b>		
<b>4.2 Liability in respect of third parties</b>	<b>NO</b>		
4.2.1: Liability for damage to property	<b>NO</b>		
4.2.2: Liability for bodily injuries	<b>NO</b>		

<b>4.3 Liability for increased contractual obligations</b>	<b>NO</b>		
4.3.1: Liability in respect of declared value ( <i>ad valorem</i> )	<b>NO</b>		
4.3.2: Liability for special interest in delivery	<b>NO</b>		
<b>4.4 Liability caused by gross negligence</b>	<b>YES</b>	<b>€ 100,000</b> any one accident or occurrence and in all for the period of this insurance	<b>€ 2,500</b> any one accident or occurrence
<b>4.5 Liability for containers and trailers</b>	<b>NO</b>		
4.5.1: Liability for containers	<b>NO</b>		
4.5.2: Liability for trailers	<b>NO</b>		
<b>4.6 Liabilities for fines, taxes and duties</b>	<b>YES</b>		
4.6.1: Liability for taxes and duties	<b>YES</b>	<b>€ 50,000</b> any one accident or occurrence and in all for the period of this insurance	Subject to a separate and additional deductible of <b>€ 1,500</b> any one accident or occurrence
4.6.2: Liability in respect of fines, taxes or similar fiscal charges imposed on the Assured	<b>YES</b>		
<b>4.7 Liability for accidental pollution</b>	<b>NO</b>		
<b>4.8 Liability in providing ship's or liner agency services</b>	<b>NO</b>		
<b>4.9 Costs</b>	<b>YES</b>	Included in the limits	Not applicable
<b>4.10 Damage to rolling equipment</b>	<b>NO</b>		

In case if more than one deductible is applicable, it is agreed that only the highest deductible shall apply, unless otherwise stated in the Schedule above. In case several claims are being presented to the Assured, which all are originating from the same proximate cause of loss, one deductible shall apply to all such claims, unless otherwise stated in the Schedule above.

## 9. SPECIAL PROVISIONS

### 9.1 SURVEY FEES CLAUSE

In the event of the Assured complying with the instructions contained in this policy to call for a survey in respect of loss or damage which may result in a claim hereunder, it is hereby understood and agreed that reasonable expenses incurred and fees charged in respect of this survey and/or testing are for the Insurers account even though a claim may not subsequently result hereunder.

### 9.2 EXCLUDED MERCHANDISE

It is hereby agreed that unless otherwise separately expressly agreed with Insurers in writing and besides cargoes listed in § 5.1.7 of MUS Logistics Protection General Insurance Conditions this insurance will not cover any claims in relation to the following cargoes:

- Chewing gum
- Mobile phones, smartphones
- Personal effects
- Yachts and pleasure craft
- Project Cargo
- Motor vehicles
- Hardware and software, laptops, handheld computers and peripherals
- Tobacco and/or nicotine-based products
- Windows and alike fragile merchandise produced and/or distributed by the Assured or affiliated companies

### 9.3 UNCOUPLED TRAILERS / CONTAINERS CLAUSE

It is a condition precedent that trailers and/or containers if uncoupled shall be left in a closed (fenced) and guarded parking lot or territory.

### 9.4 LISTED VEHICLES CLAUSE

It is noted and agreed by all parties that liability under this insurance is only in respect of vehicles listed hereunder.

## 9.5 TEMPERATURE-CONTROLLING EQUIPMENT WARRANTY

Warranted: carriage of temperature-controlled cargoes is performed only using temperature-controlling units, which are operated separately from the carrying vehicle.

## 9.6 RUSSIA-UKRAINE / ISRAEL-PALESTINE CONFLICT EXCLUSION CLAUSE

Excluding all loss, damage, liability or expense directly caused by or arising from or in connection with the current Russia-Ukraine and/or Israel-Palestine conflict and/or any expansion of such conflicts. Also excluded shall be loss, damage, liability or expense where the aforementioned conflict is deemed to be the proximate cause of such loss, damage, liability or expense.

This also includes but is not limited to confiscation, expropriation, nationalization, deprivation or restraining in movement of vessels and cargo in the territory of the aforementioned countries and Belarus.

## 10. PREMIUMS

### 10.1 PREMIUM AND ADJUSTMENT RATE

Minimum and deposit premium € 1,000 (plus taxes, if applicable)

Adjustable at the following rate(s): € 1,000 per each truck (1 truck at inception).

### 10.2 PAYMENT TERMS

Minimum and deposit premium payable in single instalment.

€ 1,000.00 before April 20, 2024

Other premiums due within 30 days of debit note issuance.

## 11. CLAIMS NOTIFICATION

All claims or circumstances, which may give rise to a claim under this insurance policy, should be immediately notified to:

### MARINE UNDERWRITING SERVICES SIA

4A Baznicas Street, Riga, LV-1010, Latvia

Tel: (371) 67-830-870

**AOH: (371) 277-14-777**

Email: [claims@underwriting.lv](mailto:claims@underwriting.lv)

## 12. INFORMATION GIVEN TO INSURERS

This insurance policy is based on information provided by the Insurance broker by email during April 2024

## 13. DISCLAIMER

It is a condition precedent that Assured provides a last three-year loss record with the previous insurers.

## 14. LAW AND JURISDICTION

Law: Latvian as per § 6.15.1 of MUS Logistics Protection General Insurance Conditions.

## 15. SECURITY

**100% OF 100% HDI GLOBAL SPECIALTY SE**

HDI Platz 1, 30659 Hannover, Germany

### SIGNED BY:

### MARINE UNDERWRITING SERVICES SIA

as underwriting and claims handling agents for **HDI GLOBAL SPECIALTY SE**

  
  
**RIHARDS ZVIRBULIS**  
As underwriting and claims management agents for  
HDI Global Specialty SE

# TRUCK SCHEDULE

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This insurance is only valid if the carriage is performed by vehicles specifically declared to the Underwriters and listed hereunder:

NO.	REG.NO.	DESCRIPTION
1	TO2424	DAF XF 460 FT

**SIGNED BY:**

**MARINE UNDERWRITING SERVICES SIA**

as underwriting and claims handling agents for **HDI GLOBAL SPECIALTY SE**

  
  
**RIHARDS ZVIRBULIS**  
As underwriting and claims management agents for  
HDI Global Specialty SE